



**DEVON BANK**

**FOR IMMEDIATE RELEASE**

*March 20, 2020*

Media Contact: Pooja Naik  
Devon Bank  
(773) 423-2541

**DEVON BANK TO ASSIST MORTGAGE CUSTOMERS AFFECTED BY COVID-19**

CHICAGO, IL — Devon Bank announced today that it is providing guidance to its Mortgage customers who have been affected by COVID-19. The guidance has been created under FHFA direction and in alignment with Fannie Mae and Freddie Mac, with respect to: Credit Reporting Requirements, Forbearance Plans, Loan Modifications and Foreclosure Sale Moratorium.

These temporary measures will assist Borrowers who are experiencing a hardship resulting from COVID-19, and their ability to make timely Mortgage payments. You may contact the Bank at [mortgagehelp@devonbank.com](mailto:mortgagehelp@devonbank.com) or by calling (855) 674-1277 for more information.

**About Devon Bank**

Owned and operated by the Loundy family since 1953, Devon Bank is in its third generation of family leadership as an independent, community bank, with David Loundy serving as its Chairman and CEO. The Bank has been serving the Chicagoland area since 1945 and is a full service bank including a full range of retail and business deposit products and services, trust and investment services, and a full range of home and business financing products, including specialized faith-based financing products for the religious needs of its customer base. Devon Bank serves a very diverse customer base with its headquarters in a vibrant North Side community. As of today, the bank's approximately 100 employees speak at least 28 different languages.

The Bank now serves four geographic communities in Illinois (Rogers Park, Glenview, Wheeling, and now a Loan Center in Orland Park). In addition, with its faith-based products, it serves communities of interest across the country.

The Bank is also a member of the Community Bankers Association of Illinois and is an accredited member of the [Better Business Bureau](#). To learn more about Devon Bank, visit [www.DevonBank.com](http://www.DevonBank.com)