



DEVON BANK

FOR IMMEDIATE RELEASE

August 27, 2019

Media Contact: Pooja Naik
Devon Bank
(773) 423-2541

DEVON BANK HOSTS SIGNING OF SB 1332

CHICAGO, IL — On Monday, August 19, Illinois Governor JB Pritzker signed SB 1332 at the Bank’s Chicago branch. The legislation will expand access to banking services through a new Illinois Bank On Initiative.

According to the FDIC, one in five Illinois households are not utilizing the traditional banking system. The new law hopes to connect these consumers with reliable, affordable and equitable financial products.

The initiative will authorize certified financial products that provide fair financial service options such as no maintenance fees, low minimum deposits and low or no overdraft fees.

This was a great opportunity for Devon Bank to lead the mission of community banks and help facilitate such a momentous ceremony.

Several political leaders including Illinois Comptroller Susana A. Mendoza, members of the press, and Bank staff were present at the signing.

About Devon Bank

Owned and operated by the Loundy family since 1953, Devon Bank is in its third generation of family leadership as an independent, community bank, with David Loundy serving as its Chairman and CEO. The Bank has been serving the Chicagoland area since 1945 and is a full service bank including a wide range of retail and business deposit products and services, trust and investment services, as well as a complete range of residential and commercial financing products, including specialized faith-based financing products to meet the religious needs of its customer base. Devon Bank serves a very diverse customer base with its headquarters in a vibrant North Side community. As of today, the bank’s approximately 100 employees speak at least 28 different languages.

The bank now serves five geographic communities in Illinois (Rogers Park, Glenview, Wheeling, a Loan Center in Orland Park and recently announced an upcoming Loan Center in

Bridgeview). In addition, with its faith-based products, it serves communities of interest across the country.

The Bank is also a member of the Community Bankers Association of Illinois and is an accredited member of the [Better Business Bureau](#).

To learn more about Devon Bank, visit www.DevonBank.com
