



# Business Debit Card Agreement Terms & Conditions

**Introduction:** This Business Debit Card Agreement ("Agreement") contains contract terms and other important information relating to your Business Debit Card ("Card"). These terms govern the operation of this account unless varied or supplemented in writing. This Agreement also incorporates any other terms and conditions provided separately with your deposit account agreement as well as the terms of any disclosures you may have received. You should read this Agreement carefully and keep a copy for your records.

**Applicable Law:** This Agreement will be governed by the laws of the state in which your account is located as well as federal laws and regulations. Normal banking customs and practices also apply.

**Definitions:** Unless inconsistent words and phrases used in this document shall be construed so that the singular includes the plural and the plural includes the singular. The words "we," "our," and "us" refer to the financial institution which issues the card. The words "you" and "your" refer to the owner of the specific account for which card transactions are permitted. The word "Cardholder" refers to any person authorized by you to use this card.

**Business Card Purpose:** You and any Cardholder agree that this Card is for use by business owners and employees. The Card can be used for business purpose point-of-sale and Automated Teller Machine (ATM) transactions only. The Card may not be used for personal purposes. You acknowledge and understand that the Card shall not be treated as a consumer card under the provisions of state and federal law. You agree to provide written instructions to all Cardholders that the Card shall not be used for consumer purposes.

**Account Requirement, Payment Responsibility, Transferability, Enforceability:** The services described in this Agreement will be available to you only as long as you maintain a business checking account with us. You are liable for the payment of Card transactions authorized by you or your agent or any Cardholder or their agent. This account may not be transformed or assigned without written consent. If any terms of this Agreement cannot be legally enforced, it will be considered changed to the extent necessary to comply with applicable laws. If any part of this Agreement becomes unenforceable it will not make any other part unenforceable.

**How to Use the Business Card, Security Procedure:** **The Card allows Cardholders to directly access the business account(s) specified in your Card Application. We will issue Cards and codes to you at your request.** Each Card will identify your business as well as each Cardholder. Each Cardholder must sign their Card before it may be used. As a security procedure, **you agree to require both a Card and a code to be used together if a Cardholder is authorized to obtain cash at designated ATMs.** You may use your Card to purchase goods or pay for services without a code. Once a Card has been issued it cannot be transferred to another person. **You agree to immediately: 1) notify us when you terminate a cardholder's rights; 2) confiscate the card from the cardholder; and 3) return the card to us. FAILURE TO DO SO MAY RESULT IN FINANCIAL LOSS TO THE BUSINESS.**

**Termination and Amendments:**

We may terminate this Agreement by written notice to you.

You may terminate this Agreement by written notice to us.

INITIALS

We may make amendments to this Agreement in the same method as provided in the terms and conditions provided in your account agreement. Use of your Card after receipt of notice of amendment constitutes your acceptance of the change.

**Notices:** Any notices mailed to you under this Agreement will be mailed to the address we have for you in our records. You will keep us notified of your current mailing address.

**Order of Payment:** Our policy is to post and pay Card transactions in the order they are received. We reserve the right to pay Card transactions before checks and other items.

**Overdraft Protection:** If your account has an overdraft protection feature, unless otherwise agreed in writing, Card transactions that would otherwise overdraw your account will be covered by the overdraft protection feature.

**Account Reconciliation:** Requests for account reconciliation, research, and/or maintenance assistance are subject to Devon Bank's applicable account reconciliation service charge.

**I acknowledge that I have received a disclosure for Business Debit Card Agreement Terms & Condition.**

---

Business Name

---

Account Number(s)

---

Business Owner (Please Print Name)

Signature

Date

---

Business Owner (Please Print Name)

Signature

Date

---

Business Owner (Please Print Name)

Signature

Date



# MasterCard Debit BusinessCard® Application

(For business use only)

Business Name: \_\_\_\_\_ Tax Payer ID # \_\_\_\_\_ Date \_\_\_\_\_

- Corporation  
  For Profit  
  Not for Profit  
  Partnership  
  Limited Liability  
  Sole Proprietorship  
  Other

Business Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Business Phone # \_\_\_\_\_ Business Fax # \_\_\_\_\_ Business E-mail \_\_\_\_\_

Cardholder Applicant First Name \_\_\_\_\_ Last Name \_\_\_\_\_

Title \_\_\_\_\_ SS # \_\_\_\_\_ DOB \_\_\_\_\_

Authorization: By signing below I am applying for a Devon Bank Debit BusinessCard. I understand that this is not a credit card and that the dollar amount of purchases made with this card will be deducted from the designated Devon Bank business checking account only. I authorize Devon Bank to verify the information provided above and to request a credit report and employment history if necessary. I agree to be bound by the terms and conditions set forth in the appropriate Disclosure Statement and Cardholder Agreement on the back of this application. A copy of these terms and conditions will be provided upon acceptance of your application.

Cardholder Signature \_\_\_\_\_ Date \_\_\_\_\_

**As authorized account signer, I authorize this applicant/cardholder access to these accounts with the services and limits requested below.**

Authorized Account Signer Signature \_\_\_\_\_

Business Checking Account # \_\_\_\_\_ Business Savings Account #\* \_\_\_\_\_

(Please, check Yes or No)	Business Checking			Business Savings		
	Yes	or No	Limit**	Yes	or No	Limit**
Cash Withdrawal	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>
Point of Sale/Purchase	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>
Deposit	<input type="checkbox"/>	<input type="checkbox"/>	N/A	<input type="checkbox"/>	<input type="checkbox"/>	N/A
Inquiry	<input type="checkbox"/>	<input type="checkbox"/>	N/A	<input type="checkbox"/>	<input type="checkbox"/>	N/A

\*Limited to ATM transactions ONLY (cash withdrawals & deposits).

\*\*Daily card limits are: \$500 for cash and \$3,500 for Point of Sale Purchases. Card limits are subject to change.

Please bring this application to any Devon Bank branch or fax it to (847) 635-6091.

NOTE: Each cardholder must complete a separate application. You may make copies of this application, print them from our website ([www.devonbank.com](http://www.devonbank.com)) or call and we'll mail them to you.

## For Institution Use Only

Card Number \_\_\_\_\_

Approved	Denied	Additional Information:
By _____	_____	
Date Approved _____	_____	
Date Ordered _____	_____	
By _____	_____	