



# DEVON BANK

## PRODUCT DISCLOSURES: CERTIFICATES OF DEPOSIT

The Devon Bank Product disclosure provides information relating to the Bank's product offerings. If you have any questions regarding any of these products, please contact your Personal Banker. (The RATES stated in this disclosure are subject to change without notice)

Interest Rates and Annual Percentage Yields are current as of 11-28-2018.  
For current rate information call (773) 465-2500.

### 12 MONTH CD

**Rate Information:** This Account is an interest bearing account. The interest rate on the account is 0.45% with an annual percentage yield of 0.45%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for one year or term defined on certificate. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. If this account is used as an IOLTA Trust Account, then Interest (less applicable fees and service charges) will be sent to the Lawyer's Trust Fund. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$2,500.00 to open this account. You may not make additional deposits into this account. If you withdraw money from or close this account during the grace period, you will not receive any interest on that money for the days during this period.

**Time Account Information:** Your account will mature in the term of the CD. If you withdraw any of the principal before the maturity date, we will impose a penalty of 90 days interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Your maturity notice will be mailed 10 days prior to the renewal date with the next term of the Certificate of Deposit.

### 24 MONTH CD

**Rate Information:** This Account is an interest bearing account. The interest rate on the account is 0.75% with an annual percentage yield of 0.75%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for the term of the CD. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. If this account is used as an IOLTA Trust Account, then Interest (less applicable fees and service charges) will be sent to the Lawyer's Trust Fund. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$2,500.00 to open this account. You may not make additional deposits into this account. If you withdraw money from or close this account during the grace period, you will not receive any interest on that money for the days during this period.

**Time Account Information:** Your account will mature in the term of the CD. If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Your maturity notice will be mailed 30 days prior to the renewal date with the next term of the Certificate of Deposit. Your renewal notice will be mailed to you the day after maturity and it will confirm the renewal term and rate.

### 36 MONTH CD

**Rate Information:** This Account is an interest bearing account. The interest rate on the account is 0.85% with an annual percentage yield of 0.85%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for the term of the CD. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. If this account is used as an IOLTA Trust Account, then Interest (less applicable fees and service charges) will be sent to the Lawyer's Trust Fund. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$2,500.00 to open this account. You may not make additional deposits into this account. If you withdraw money from or close this account during the grace period, you will not receive any interest on that money for the days during this period.

**Time Account Information:** Your account will mature in the term of the CD. If you withdraw any of the principal before the maturity date, we will impose a penalty of 365 days interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

### 60 MONTH CD

**Rate Information:** This Account is an interest bearing account. The interest rate on the account is 1.29% with an annual percentage yield of 1.30%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for the term of the

CD. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. If this account is used as an IOLTA Trust Account, then Interest (less applicable fees and service charges) will be sent to the Lawyer's Trust Fund. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$2,500.00 to open this account. You may not make additional deposits into this account. If you withdraw money from or close this account during the grace period, you will not receive any interest on that money for the days during this period.

**Time Account Information:** Your account will mature in the term of the CD. If you withdraw any of the principal before the maturity date, we will impose a penalty of 365 days interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Your maturity notice will be mailed 10 days prior to the renewal date with the next term of the Certificate of Deposit. Your renewal notice will be mailed to you the day after maturity and it will confirm the renewal term and rate.

#### ALTO 12 MONTH CD SPECIAL

**Rate Information:** This Account is an interest bearing account. The interest rate on the account is 2.23% with an annual percentage yield of 2.25%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for the term of the CD. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. If this account is used as an IOLTA Trust Account, then Interest (less applicable fees and service charges) will be sent to the Lawyer's Trust Fund. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$10,000.00 to open this account. You may not make additional deposits into this account. If you withdraw money from or close this account during the grace period, you will not receive any interest on that money for the days during this period.

**Time Account Information:** Your account will mature in the term of the CD. If you withdraw any of the principal before the maturity date, we will impose a penalty of 90 days. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Your maturity notice will be mailed 30 days prior to the renewal date with the next term of the Certificate of Deposit. After the initial 12 month term, this certificate of deposit will renew based on the 12 month CD term. Your renewal notice will be mailed to you the day after maturity and it will confirm the renewal term and rate.

#### ALTO 17 MONTH CD SPECIAL

**Rate Information:** This Account is an interest bearing account. The interest rate on the account is 2.43% with an annual percentage yield of 2.45%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for the term of the CD. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. If this account is used as an IOLTA Trust Account, then Interest (less applicable fees and service charges) will be sent to the Lawyer's Trust Fund. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$10,000.00 to open this account. You may not make additional deposits into this account. If you withdraw money from or close this account during the grace period, you will not receive any interest on that money for the days during this period.

**Time Account Information:** Your account will mature in the term of the CD. If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. Your maturity notice will be mailed 30 days prior to the renewal date with the next term of the Certificate of Deposit. After the initial 17 month term, this certificate of deposit will renew based on the 24 month CD term. Your renewal notice will be mailed to you the day after maturity and it will confirm the renewal term and rate.

**Member  
FDIC**